

# THE 4 STAGES OF DEBT RECOVERY

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## DEBTLINK

**Debt recovery  
made simple**



**Whether you are owed hundreds of pounds or hundreds of thousands of pounds, the stress of not knowing whether you will ever recover this money can feel overwhelming.**

**This is why we offer expert help and advice from experienced legal advisors.**

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## OUR DEBTLINK SERVICE

In times like this you need someone you can trust to recover what's owed to you. Our dedicated team will make sure the recovery process is as simple and effective as possible. This means you can focus on running your business knowing we are on your side.

But why trust us and what can we do for you? Put simply, we can potentially recover debts of all sizes and values, plus interest and costs, within 48 hours. In other cases, our 4-stage process ensures you still have the best chance of making a quick recovery. Let's take a look at what the stages involve and what they could mean for you.

### STAGE 1: LETTER OF CLAIM

A formal letter to your debtor in accordance with the Civil Procedure Rules. This will request payment and warn them of an impending County Court claim. The letter only costs £100.00 + VAT and over half of the debts we are instructed on settle upon receipt of this letter.

### STAGE 2: ISSUE THE CLAIM

If the initial letter has not prompted payment, we will issue a County Court claim to recover what's owed plus any costs and interest that are also due. Your debtor will now be very aware of the gravity of the situation.

### STAGE 3: REQUEST JUDGMENT

In the event that your debtor does not respond to the claim or admits the debt, we will request and obtain judgment on your behalf.

### STAGE 4: ENFORCING JUDGMENT

With a vast array of enforcement methods at our disposal we can recommend the most effective option to enforce the judgment and recover what's owed to you. We have recovered sums in excess of £50,000 in a matter of hours as a result of careful planning and appropriate enforcement action, but don't just take our word for it. You can read about some of our successful recoveries below.



# CASE STUDIES

## CASE STUDY 1

Following Stage 1, and in less than 7 days, we recovered the full debt, along with legal costs, interest and a statutory penalty owed to a small local business from a much larger, multi-million pound corporate outfit. The money owed was equivalent to approximately three months' salary for one of our client's employees, so it was really important we were able to recover this debt for our client.

## CASE STUDY 2

We recovered over £30,000 on behalf of a client more than 12 years after they had obtained a judgment against the debtor. It was clear the debtor could not or would not pay the judgment debt, but as a result of proper due diligence we were able to ascertain that the debtor owned a property, secure a charge over that property (which protected our client if the debtor was to become bankrupt) and recover the judgment debt plus 6 years of interest (the statutory maximum period for interest) plus costs.

**Our Debt Recovery service is tailored to meet your needs, ensuring that you can focus on what you do best, while we help you to recover what is rightfully yours**



## WHY STEPHENS SCOWN?

Stephens Scown LLP is a regional firm acting across the country for national clients. We are one of the largest law firms in the region and ranked in the top 150 in the UK.

With our wide range of in-house expertise, we are able to provide specialist advice to SMEs, owner managed businesses, high net worth individuals and national and international firms. We not only work with you to achieve your aims, but we support and guide you along the way.

We have been independently benchmarked against other leading law firms and score highly for speed of response, value for money and client service. We have an inclusive and supportive culture, and we live and breathe our values which are reflected in everything we do – from the people we recruit to the way we service our clients.

## NOT AFRAID TO DO THINGS DIFFERENTLY

We're not your typical law firm. Having evolved from a traditional law practice, we are now a regional heavyweight law firm that is both employee-owned and B Corp™ Certified.

Based in the South West but with a client base that stretches across the UK, our flexible and innovative way of working enables us to bring the very best professional legal expertise to our clients wherever they are. No wonder legal industry bible Chambers & Partners describes us as a “dominant force” in the marketplace, and we feature in The Lawyer magazine's prestigious Top 200 law firm rankings.

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## CONTACT US

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